

WILL BEQUEST



A hospital is truly the cornerstone of a community. It's where new life begins. It's where precious lives are saved. It's a place we all can count on. Having the very best medical equipment, expertise and compassionate care close to home is a priceless gift that's only possible with your caring support. By including Centre Grey Health Services Foundation in your Will, you can have a significant impact on the quality and accessibility of healthcare for thousands of people throughout Grey Bruce.

WHAT IS A CHARITABLE BEQUEST?

A bequest or gift by Will is the simplest and most popular way of making a planned gift to the Foundation. It is a convenient and effective way for you to leave a lasting legacy or honor the memory of a loved one. A bequest also ensures that our health care professionals are able to continue to provide the best care to their patients for generations to come.

WHAT ARE THE BENEFITS?

- Convenient:** can be made no matter how old you are and in any amount you want.
- Simple:** easy to arrange. Simply instruct your lawyer to include a bequest to the Foundation in your Will, or in a Codicil to your Will.
- Cost-effective:** no extra out-of-pocket costs. Your present income will not decrease.
- Tax Relief:** highly effective way to reduce Estate taxes. The Foundation Will issue a charitable tax receipt which can be used to reduce income tax payable on your final returns.
- Flexible:** your bequest can be for a specific amount, a percentage of your Estate, or the residue of your Estate (a gift after your debts, taxes and specific legacies have been paid).
- Control:** retain the use of all your assets during your lifetime. Make changes to your Will at any time.

HOW DO I MAKE A BEQUEST?

Making a bequest is simple. If you have already prepared your Will, you can update it with a Codicil, a supplementary paragraph added to your present Will, describing your gift intentions.

If you have not yet prepared a Will, we recommend you do so! This is an important "first step" to ensure that your intentions for your Estate are documented and that your family and loved ones Will be properly cared for.

You may make a specific bequest, which means that you designate a specified amount to the Foundation; or you may make a residual bequest, which means that you designate all or a percentage of the remaining portion of the Estate to the Foundation after specific legacies, debts, taxes, and administrative expenses have been paid.

You may also choose to direct your gift to an area of interest at the hospital.



SAMPLE WORDING FOR YOUR WILL

UNRESTRICTED USE - SPECIFIC BEQUEST

Pay to Centre Grey Health Services Foundation, the sum of \$..... to be used for the benefit of the Foundation as its Board of Directors may determine from time to time.

PRECATORY:

Pay to Centre Grey Health Services Foundation, the sum of \$..... Without imposing any restrictions upon this bequest, it is my wish that it be used for..... under the direction of the Board of Directors of the Foundation.

UNRESTRICTED USE - RESIDUAL BEQUEST:

Pay or transfer to Centre Grey Health Services Foundation, the whole of the residue (or a percentage of the residue) of my Estate to be used for the benefit of the Foundation as its Board of Directors may determine from time to time.

ENDOWMENT - SPECIFIC BEQUEST:

Pay to Centre Grey Health Services Foundation, the sum of \$..... to be permanently endowed as part of the Foundation's Caring for Tomorrow Endowment Fund, with a portion of the annual income used at the direction of the Board of Directors.

GIFT OF TANGIBLE PROPERTY:

Transfer and deliver to Centre Grey Health Services Foundation, (1,000 shares of Bell Canada Enterprises (BCE)) in kind to be used for the benefit of the Foundation as its Board of Directors may determine from time to time.

ABOUT CENTRE GREY HEALTH SERVICES FOUNDATION

Centre Grey Health Services Foundation raises funds to support health care in our community. Our priority is the purchase of essential medical equipment at Grey Bruce Health Services: Markdale Hospital.

The Foundation is governed by a volunteer Board of Directors drawn Grey Highlands, Chatsworth, Southgate and West Grey. There is a constant need for new and updated medical equipment at our hospital. In most cases, the Province doesn't provide funding for such equipment. Our mission is to make sure that residents and visitors to Centre Grey will continue to have access to the best medical technology.

PLEASE CONTACT:

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**CENTRE GREY
HEALTH SERVICES
FOUNDATION**

Charitable Registration #: BN89063 4025 RR0001

This information provides a brief overview on planning a gift to Centre Grey Health Services Foundation. It is general in nature and subject to change according to individual circumstances. You should always consult your own professional advisors for detailed information tailored to your own circumstances and to confirm applicable tax benefits.